New Dawn Risk

newdawnrisk.com

New Dawn Risk is a specialist insurance broker providing dynamic solutions for retail and wholesale insurance brokers and companies.

We focus on placing complex liability and other specialty insurance and reinsurance risks in all major markets including Lloyd's and London, Bermuda, Dubai and Singapore.

Management liability and financial institutions team

OVERVIEW

Business managers have a duty of care to shareholders, employees and customers. They are required to carry out their duties and communicate on corporate affairs ethically, legally, and accurately, while always maintaining the best interests of their stakeholders. When they are perceived to have failed in these duties, they can become the target of litigation, employment tribunals, or regulatory / criminal investigations.

Businesses and institutions in the financial services sector face a distinct set of risks as well. Fraud and theft, employee dishonesty, management liability and professional liability are exposures that financial institutions across the world face.

APPETITE GUIDE

Management liability: The London market provides bespoke and comprehensive directors' & officers' liability policies, and recent capacity increases have helped to enhance these solutions. Private D&O and Public D&O (OTC, NASDAQ and NYSE traded companies) in a variety of challenging industries such as pharmaceuticals, bio-tech, electric vehicle, crypto and cannabis are within appetite; our markets can provide competitive retentions compared to the local market. Additionally, we are seeing increased capacity for crime cover, particularly in the standalone social engineering sector, effectively addressing a previously underserved area of the market

Financial institutions: Professional indemnity, bankers blanket bond, crime, and D&O for financial institutions are all within London's appetite at the moment. We have seen success in securing coverage for a variety of financial institutions including banks, investment managers, private equity firms, FinTechs, broker dealers, and insurance companies. We have a number of markets that can provide a suite of products for these types of companies including D&O, E&O, EPL, Fiduciary, Crime and Cyber.

RECENT SUCCESS

- An IPO program for a large technology company
- D&O for a NASDAQ listed company with several international offices
- Standalone Social Engineering coverage for an IT company
- Standalone D&O run-off cover for divested business
- Financial institutions cover for a large commercial bank (including the structuring of a solid BBB/PI programme with specie cover)
- D&O and E&O for an Auto-Insurance Company
- D&O, E&O and Crime for a Crypto Exchange
- D&O for a fintech platform
- D&O program for a large Investment Management Company

CONTACT

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Broker at LLOYD'S