New Dawn Risk

newdawnrisk.com

New Dawn Risk is a specialist insurance broker providing dynamic solutions for retail and wholesale insurance brokers and companies.

We focus on placing complex liability and other specialty insurance and reinsurance risks in all major markets including Lloyd's and London, Bermuda, Dubai and Singapore.

Tech, media and cyber team

OVERVIEW

We live in a hyper-connected world and most businesses are reliant on technology to operate effectively. A failure of these services, either through maintenance and upgrades, third party provider problems and/or malicious attacks can lead to significant costs and create substantial legal liabilities. A comprehensive cyber insurance policy is designed to minimise and mitigate these risks, typically covering:

- Incident response support to include IT forensics, legal and PR services.
- Digital and data asset loss, including the cost of repair, restoration or replacement
- Business interruption cover, providing protection for income
- Cyber terrorism and extortion
- Information security and privacy liability
- Multimedia liability
- Defence costs, civil fines and penalties, where insurable by law

APPETITE GUIDE

Cyber liability: Manufacturing, retail, auto dealers, payment processors, casinos, marketing companies, social media and blockchain-enabled companies are all within appetite.

Media E&O, music, TV and film: There is a broad range of appetite for media E&O, tv, and film. Policies can be written on a claims-made or occurrence basis, primary and excess placements. Traditional news groups, large social media companies and investigative journalism are within appetite.

Technology E&O: Normally offered as a blended product with cyber. Larger accounts only, USD 100m revenues and above.

RECENT SUCCESS

- Primary cyber for a publicly listed oil and gas company
- Primary media for a health-focused Political Action Committee
- Excess cyber for a publicly listed bank
- Excess cyber / tech E&O for a large payment processor
- Cyber cover for a USD 1bn revenue financial institution
- Cyber cover for a large healthcare system
- Cyber, tech and media for a conglomerate of auto dealerships and related insurance, technology and finance companies
- Cyber, tech and media for a gaming franchise
- Cyber pool / affinity program with excess standalone e-crime cover for a pool program for 130+ independent financial advisors
- Cyber cover for a law firm with 18m ransomware loss
- Excess cyber for a healthcare organisation with claims

THE TEAM

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Broker at LLOYD'S